ANNUAL REPORT

2025

MND Energy Storage a.s., Úprkova 807/6, 695 01 Hodonín, Česká republika, IČ: 27732894, DIČ: CZ27732894
Tel.: +420 518 315 111, Fax: +420 518 315 327, e-mail: sekretariat@mnd-es.cz, www.mnd-energystorage.cz
Společnost je zapsána v obchodním rejstříku u Krajského soudu v Brně, sp. zn. B.4925.
Společnost je držitelem certifikátů integrovaného systému managementu dle norem ISO 14001 a ISO 45001.

Contents:

I. Report on the Company's Business Operations and State of Assets

1. Corporate information

MND Energy Storage a.s. (hereinafter also referred to as the "**Company**"), a company with registered office at Úprkova 807/6, 695 01 Hodonín, business ID: 277 32 894, was established by a sole founder – Moravské naftové doly, a.s., Úprkova 807/6, 695 01 Hodonín, Business ID: 262 88 583 - under the company Gas Storage a.s. on 10 May 2007; the Company operated under the company MND Gas Storage a.s. until 31 January 2022. The Company was incorporated in the Commercial Register maintained by the Brno Regional Court on 30 May 2007, Reg. No. B 4925.

Currently, the sole shareholder is the legal successor of the original founder – MND a.s., with registered office at Úprkova 807/6, 695 01 Hodonín, business ID: 284 83 006, incorporated in the Commercial Register maintained by the Brno Regional Court, Reg. No. B 6209.

2. Information on the Company's Business Operations

The Company's business consists of operating underground gas storage facilities and providing gas storage services based on an energy sector license.

The Company does not carry out research and development and has no organizational unit abroad.

3. Profit and loss, Assets, and Liabilities

In 2025, the Company's loss amounted to CZK 26,494 thousand.

Detailed information on the Company's financial situation and performance in the year ended 31 December 2025 is provided in the Financial Statements, which form part of this Annual Report.

4. Operation of the Uhřice and Uhřice South Gas Storage Facilities

The Uhřice underground gas storage was put into operation in 2001. In 2012, the new Uhřice South storage structure was successfully connected to the storage facility. The Uhřice South storage structure has the potential to increase storage capacity up to approximately 350 million cubic meters (3.8 TWh) during the years 2030-2033. The Company's underground gas storage is used on a multicycle basis, i.e. subject to no restrictions as regards the injection and delivery times (with the exception of regular maintenance shutdowns in conformity to the UGS Operation Code).

The most important investment was the second stage of the deployment of a compressor unit diagnostic and automation system, which has introduced a high degree of automation through the application of elements of autonomous industrial management.

Already during 2021-2023, the Company carried out an analysis of the feasibility to store hydrogen in the form of a blend with natural gas in its storage facilities, thus creating preconditions for storing energy in the form of gaseous hydrogen produced by electrolysis. The outcome has confirmed that the Company's Uhřice storage facility is capable of storing a blend of hydrogen and natural gas with a hydrogen concentration of up to 5%.

5. Quality Policy, EMS, and ESG

Just as in the previous years, in 2025, the Company continued to fulfil its commitment to develop all activities with a view to achieving maximum customer satisfaction and minimizing the environmental impact of its operations.

The tools used to meet this target included maintaining and conforming to the ISO 14001:2016 environmental management system (EMS), which has significantly improved employees' environmental awareness, and the ISO 45001:2018 standard, through which the Company has implemented an HSEQ system.

The Company develops its business in line with the ESG principles – environmental, social, and governance. As it is part of the MND Group, it is included in consolidated reporting in accordance with the CSRD directive and follows the group’s approach to sustainability matters.

6. Human Resources

At the end of 2025, the number of employees and members of the Company's Board of Directors and Supervisory Board amounted to 48. This figure corresponds to the Company's needs and scope of operations as well as to the requirements of energy-sector laws regarding the self-dependence of the Company's human resources.

7. Training and Social Area

The Company supports training activities of its workforce and provides excellent conditions for the personal development of each individual employee. In addition, the Company maintains partnerships with selected secondary schools and universities in the Czech Republic and abroad, both with the aim of improving the professional qualifications of its workers and identifying young talents and promoting their further growth within the Company's expert teams.

The Company's staff care programs focus on creating a quality working environment that includes a wide range of employee benefits.

8. Sponsorships

The Company's sponsorship activities target special-purpose projects at the local and regional levels, with a focus on activities for children and teenagers, education, training, active leisure, elderly care, and charity. Sponsorships are mainly delivered by the Company's parent undertaking, MND a.s.

9. Treasury Shares, Foreign Branches

The Company acquired no treasury shares in 2025.

In 2025, the Company had no branch or organizational unit located in a foreign country.

10. Outlook

During the forthcoming period (storage years 2026+), the Company plans to continue optimizing the customer portfolio and offering new business products. The Company ensures the maximum use of available storage capacity through long-, medium-, and short-term agreements as well as through a portfolio of products offered to customers in accordance with the applicable laws and the UGS Operation Code.

The Company supports the Green Deal and is dedicated to the maximum reduction of the carbon footprint of its business operations.

New avenues followed in the Company's development in conformity to Green Deal policies include storing energy (Energy Storage) in the form of gaseous hydrogen produced by electrolysis from surplus electricity, synthetic methane, and a blend of biomethane and natural gas. At the same time, the Company focuses on meeting carbon dioxide and methane emission targets in conformity to commitments undertaken under the group-wide ESG policy and in line with the EU rules.

11. Subsequent Events

Apart from the events listed in the Notes to the Financial Statements, which constitute an integral part of this Annual Report, no events have occurred after the balance-sheet date, which would have a material effect on the Annual Report for the year ended 31 December 2025.

Hodonín, 4 June 2026

Karel Luner
Digitálně podepsal Karel Luner
Datum: 2026.06.04 10:07:35 +02'00'

Ing. Karel Luner
Chairman of the Board of Directors

Ing. Milan Dočkal
Digitálně podepsal Ing. Milan Dočkal
Datum: 2026.06.04 09:52:23 +02'00'

Ing. Milan Dočkal
Member of the Board of Directors

II. Report on Relations between Related Parties

Report of the Board of Directors of MND Energy Storage a.s. on relations between the controlling party and the controlled party and between the controlled party and parties controlled by the same controlling party

During the accounting period starting on 1 January 2025 and ending on 31 December 2025 (hereinafter referred to as the "**Accounting Period**"), MND Energy Storage a.s. with registered office at Úprkova 807/6, 695 01 Hodonín, Business ID: 277 32 894, incorporated in the Commercial Register maintained by the Brno Regional Court, Reg. No. B 4925 (hereinafter referred to as the "**Company**"), was a controlled party within the meaning of Section 74 et seq. of Act No. 90/2012 Coll. on Business Corporations and Cooperatives, as in effect (hereinafter referred to as the "**Business Corporations Act**" or "**BCA**").

The Board of Directors of the Company, a controlled party within the meaning of Section 82 of the Business Corporations Act, has compiled this Report on Relations between Related Parties for the past Accounting Period (hereinafter also referred to as the "**Report on Relations between Related Parties**" and "**Related Parties**"). The Report on Relations between Related Parties is structured in accordance with Section 82, Paragraphs 2 and 4 of the BCA.

1. Structure of Relations between the Company and Other Related Parties

Throughout the Accounting Period, the Company was a member of the KKCG Group, which comprises companies that are all, directly or indirectly, controlled by KKCG Group AG, a company with registered office at Kapellgasse 21, 6004 Lucerne, Switzerland, reg. no. CHE-326.367.231 (hereinafter referred to as "**KKCG GROUP AG"**).

The Company is controlled by KKCG GROUP AG indirectly, through the parent undertaking MND a.s. with its registered office at Úprkova 807/6, 695 01 Hodonín, Business ID: 284 83 006, incorporated in the Commercial Register maintained by the Regional Court in Brno, Reg. No. B 6209, which is controlled by MND Group AG, a company with registered office at Kapellgasse 21, 6004 Luzern, Switzerland, reg. no. CHE-448.401.517, which is directly controlled by KKCG GROUP AG.

A list of all KKCG Group companies that are directly or indirectly controlled by KKCG GROUP AG, including the Company, is provided under an annex to this Report on Relations between Related Parties. Information on KKCG Group companies is stated as in effect on 31 December 2025.

2. Role of the Company

The role of the Company, as a controlled party, is to oversee the operation of underground gas storage facilities and the provision of related gas market services within the scope of the energy sector license granted to the Company within the meaning of Act No. 458/2000 Coll. on business conditions and public administration in the energy sectors, as in effect.

3. Means and Methods for Exercising Control

The Company is controlled through a 100% share in voting rights exercised at the Company's General Meeting.

4. Overview of Significant Transactions

During the Accounting Period, the Company completed no transaction at the behest or in the interest of KKCG GROUP AG or thereby controlled parties involving assets worth in excess of 10% of the Company's equity reported in the last Financial Statements released prior to the publication of this Report.

5. Overview of Mutual Agreements in Effect during the Accounting Period

In the course of the Accounting Period, the following agreements were entered into between the Company and KKCG GROUP AG and between the Company and other parties controlled by KKCG GROUP AG:

- Agreement with Aricoma Enterprise Cybersecurity a.s.:
  - Work Contract – analysis performance of 15 April 2025
- Agreement with MND a.s.:
  - Gas Storage Contract for Reservation of Monthly Storage Capacity of 7 April 2025
- Agreement with MND Drilling & Services a.s.:
  - Work Contract of 29 August 2025
- Agreement with MND Energie a.s.:
  - Contract on Bundled Electricity Supply Services of 27 November 2025
- Agreement with MND Energy Storage Germany GmbH:
  - Framework Agreement on Provision of Services of 5 November 2025
- Agreement with MND Gas Storage, a.s.:
  - Framework Agreement on Provision of Services – Administrative Services of 3 March 2025
  - Agreement on Temporary Assignment of 5 March 2025
- Agreement with KKCG Structured Finance AG:
  - Agreement Termination – Cashpooling Agreement of 30 September 2025
- Agreement with KKCG LIQUIDITY SOLUTIONS LTD:
  - Cashpooling Agreement of 26 August 2025

Furthermore, during the Accounting Period, the Company and the Controlling Party, as well as the Company and other parties controlled by the Controlling Party, entered into agreements in the simplified format of orders or annual orders for goods and services of minor scope, such as graphic design services, rescue staff training, miscellaneous specialized training, procurement of promotional items, preparation of technical plans for well repairs, performance of logging measurements, inspections of gas pipelines, inspections of electrical equipment, laboratory work, machine production, NDT, land surveying services, laboratory testing, repair of well panel surfaces, in-house catering, accommodation, and procurement of airline tickets and office equipment.

Furthermore, the following agreements entered into between the Company and KKCG GROUP AG and between the Company and other parties controlled by KKCG GROUP AG prior to the beginning of the Accounting Period remained in effect during the Accounting Period:

- Agreements with Aricoma Enterprise Applications s.r.o.:
  - Service Agreement of 22 December 2011
  - Agreement Securing the Grant of Software Licensing Rights of 22 December 2011
- Agreements with Aricoma Enterprise Cybersecurity a.s.:
  - Non-disclosure Agreement of 27 February 2024
  - Acceding to the Work Contract for the Information Security Risk Analysis of 20 December 2024
- Agreements with Aricoma Systems a.s.:
  - Service Agreement for Website Hosting and Support Services of 1 October 2014
  - End User Service Agreement of 19 January 2015
  - Service Agreement of 15 February 2017
  - Sublicense Agreement of 28 June 2019
- Agreements with KKCG GROUP AG:
  - Trademark Licensing Agreement of 30 August 2016
- Agreements with KKCG a.s.:
  - Consulting Services Agreement of 1 January 2016
- Agreements with KKCG Structured Finance AG:
  - Cashpooling Agreement of 31 May 2016
- Agreements with Kynero Consulting a.s.:
  - Security Services Agreement of 1 June 2012
- Agreements with MND a.s.:
  - Drilling Core Storage Agreement of 28 February 2008
  - Commercial Lease Agreement of 30 May 2008
  - Electronic Communication Services Agreement of 30 January 2009
  - Mine Surveying Documentation Maintenance Agreement (Uhřice UGS et al.) of 30 April 2009
  - Financial and Other Services Agreement of 30 July 2010
  - Agreement to Merge Gas Storage Agreements for Firm Annual Storage Capacity Reservation of 30 April 2012
  - Settlement Agreement for Gas from Secondary Extraction of 29 June 2012
  - Condensate Purchase Agreement of 28 December 2015
  - Liability Insurance - Reinvoiced Insurance Premium of 1 January 2015
  - Technical Devices Servicing Agreement of 13 January 2016
  - Reservoir Engineering and Geology Services Agreement of 30 April 2016
  - Agreement on Mine Rescue Service and Payment of Operating Costs of the Central Mine Rescue Station of 22 December 2016

- Trading Center Services Agreement of 2 January 2019
- Agreement to Merge Gas Storage Agreements for Reservation of Firm Annual Storage Capacity of 31 March 2020
- Bundled Electricity Supply Agreement of 24 November 2020
- Secondary Sale Settlement Agreement of 25 January 2021
- Uhřice South Cooperation Agreement of 26 April 2021
- Mine Rescue Service Agreement of 30 December 2021
- Agreement on Payment of the Cost of Relieving Trade Union Representative of 1 February 2022
- Personal Data Processing Agreement of 1 February 2022
- Framework Agreement for Interruptible Temporary Operating Volume of 12 October 2022
- Framework Service Agreement for Staff Training of 1 January 2023
- Framework Service Agreement for Core Drilling Interpretation of 2 January 2023
- Framework Service Agreement for Hazardous Work of 2 January 2023
- Framework Service Agreement for Electricity Consumption of 2 January 2023
- Framework Service Agreement for Land Surveying of 2 January 2023
- Agreement on Mutual Assistance during Storage Facility Emergencies of 17 February 2023
- Agreement on Gas Storage for Monthly Storage Capacity Reservation and on Gas Lease of 14 April 2023
- Framework Agreement for Interruptible Temporary Operating Volume of 18 April 2023
- Agreement on Gas Storage for Annual Storage Capacity Reservation of 24 July 2023
- Agreement on Gas Storage for Annual Storage Capacity Reservation of 24 July 2023
- Framework Agreement for the Temporary Interruptible Counterflow Product of 27 December 2023
- Framework Agreement – HR Services of 1 February 2024
- Lease agreement of 10 February 2024
- Framework Service Contract – Laboratory Work of 26 June 2024
- Licensing Agreement of 31 July 2024
- Gas storage contract for reservation of monthly storage capacity with fixed capacity of 7 October 2024
- Acceding to the work contract for the Information Security Risk Analysis of 20 December 2024

- Agreements with MND Drilling & Services a.s.:
  - Framework Agreement for Small-Scale Logging and Blasting Work of 16 June 2008
  - Framework Well Surveying Services Agreement of 16 June 2008
  - Maintenance Services Agreement of 29 May 2012

  - Agreement on Payment of the Cost of Relieving Trade Union Representative of 1 February 2022
  - Framework Service Agreement for Mine Water Removal of 24 March 2023
  - Framework Transport Services Agreement of 24 March 2023
  - Framework Service Agreement for Machine Production of 27 March 2023
  - Framework Agreement on Procurement of Goods – Process and Treated Water of 11 April 2023
- Agreements with MND Energie a.s.:
  - Bundled Electricity Services Agreement of 10 December 2024
- Agreements with MND Energy Storage Germany GmbH:
  - Service Agreement for the Provision of Support Services and Consultancy of 10 November 2014
  - Framework Car Rental Agreement of 4 January 2016
  - Agreement on the provision of financial guarantee of 22 October 2020
  - Agreement on Mutual Assistance during Storage Facility Emergencies of 17 February 2023
- Agreements with MND Gas Storage a.s.:
  - Service contract of 30 April 2013
  - Dispatch Coordination Agreement of 21 April 2016
  - Gas Infrastructure Management Agreement of 29 April 2016
  - Technical Cooperation Agreement of 1 July 2017
  - Software Implementation and Support Agreement of 9 March 2017
  - Framework Agreement of 1 September 2019

6. Assessment and Settlement of Losses Incurred

The Company was subject to no detriment based on agreements entered into during the Accounting Period between the Company and other parties from the KKCG Group and based on other transactions completed by the Company in the interest or at the behest of such entities during the Accounting Period.

7. Benefits, Detriments, and Risks Relating to Relations between Related Parties

Membership in the KKCG Group, the controlling party of which is KKCG GROUP AG, provides the Company with access to benefits, which mainly consist of sharing know-how and information (to the extent permitted by law and contractual arrangements with third parties), profiting from the good reputation associated with the KKCG trademark, and having access to bank and the Group's internal financing (such as guarantees provided by other parties from the Group to secure the Company's financial commitments).

The Company has identified no detriments and no risks that would stem from relations between Related Parties.

Annex: List of Related Parties

Hodonín, 4 June 2026

Karel Luner Digitálně podepsal Karel Luner
Datum: 2026.06.04
10:08:55 +02'00'

Ing. Karel Luner
Chair of the Board of Directors

Ing. Milan Dočkal Digitálně podepsal Ing. Milan Dočkal
Datum: 2026.06.04
09:54:47 +02'00'

Ing. Milan Dočkal
Member of the Board of Directors

ANNEX TO THE REPORT ON RELATIONS BETWEEN RELATED PARTIES

Annex No. 1 - List of related parties

List of parties controlled by the company KKCG Group AG, with its registered seat at Kapellgasse 21, 6004 Lucerne, The Swiss Confederation, registration number CHE-326.367.231, as of 31 December 2025

SPOLEČNOST / COMPANY	Seat, Identification no. / Registration no.
"CCB" Congress Center Baden Betriebsgesellschaft m.b.H.	Kaiser Franz Ring 1, 2500 Baden, Austria, reg. no. FN67046y
"Horyzonty" LLC	L'vivska Oblast, L'viv, 79005, ulice Chubaia Hrytska 6C, Office 7, Ukraine, reg. no. 36828617
"Tynivske" LLC	Chubaya Gritska str., building 6c, room 7, Lviv, 79005, Ukraine, reg. no. 45716076
3 Dering Street S.á r.l. (dříve/ formerly HEVF 2 New Bond Street S.á r.l.)	3 Gabriel Lippmann Street, 5365 Munsbach, Luxembourg, Grand Duchy of Luxembourg, reg. no. B233966
Allwyn AG	Mühlenplatz 9, 6004 Lucerne, Switzerland, reg. no. CHE-366.705.452
Allwyn Asia Holding a.s.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 05266289
Allwyn Austria Holding 1 GmbH	c/o DORDA Rechtsanwälte GmbH, Universitätsring 10, 1010 Vienna, Austria, reg no. FN636509v
Allwyn Austria Holding 2 GmbH	c/o DORDA Rechtsanwälte GmbH, Universitätsring 10, 1010 Vienna, Austria, reg. no. FN38898d
Allwyn Austria Holding 3 GmbH	c/o DORDA Rechtsanwälte GmbH, Universitätsring 10, 1010 Vienna, Austria, reg. no. FN117154k
Allwyn Czech Republic Holding a.s.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 24852104
Allwyn Entertainment Financing (UK) Plc	4th Floor 3 Dering Street, W1S 1AA London, United Kingdom, reg. no. 13841508
Allwyn Entertainment Financing (US) LLC (dříve / formerly Allwyn Services US LLC)	125 High Street, Suite 1704, Boston, MA-02110, USA, reg. no. 7121840
Allwyn Entertainment Ltd.	Tolpits Lane, Watford, WD18 9RN, United Kingdom, reg. no. 13157556
Allwyn Greece & Cyprus Holding 2 Ltd	Arch. Makariou III, 195, Neocleous House, 3030 Limassol, Republic of Cyprus, reg. no. HE287956
Allwyn Greece & Cyprus Holding Ltd	Arch. Makariou III, 195, Neocleous House, 3030 Limassol, Republic of Cyprus, reg. no. HE320752
Allwyn Illinois LLC	222 W. Merchandise Mart Plaza Suite 2300, Chicago, IL-60654, USA, reg. no. 05886996
Allwyn Information Technology Systems Single Member S.A.	Leoforos Kifisias 18 & Gkyzi, 15125 Maroussi, Athens, Greece, reg. no. 137792901000
Allwyn International AG	Mühlenplatz 9, 6004 Lucerne, Switzerland, reg. no. CHE-149.109.354
Allwyn Investments Cyprus Ltd	Arch. Makariou III, 195, Neocleous House, 3030 Limassol, Republic of Cyprus, reg. no. HE432870
Allwyn Italy Holding AG	c/o Allwyn AG, Mühlenplatz 9, 6004 Lucerne, Switzerland, reg. no. CHE-157.693.004
Allwyn Lottery Solutions Limited	4th Floor 3 Dering Street, London, England, W1S 1AA, United Kingdom, reg. no. 07553980
Allwyn Management Services AG	c/o Allwyn International AG, Mühlenplatz 9, 6004 Lucerne, Switzerland, reg. no. CHE-321.400.909
Allwyn North America Inc.	222 W. Merchandise Mart Plaza Suite 2300, Chicago, IL-60654, USA, reg. no. 70663287
Allwyn Services Czech Republic a.s.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 08993165
Allwyn Services UK Ltd	4th Floor 3 Dering Street, W1S 1AA London, United Kingdom, reg. no. 08869774
Allwyn Slovensko a.s.	Žižkova 9, Bratislava - mestská časť Staré Město, post code 811 02, Slovak Republic, identification no. 56627424
Allwyn Technology Services Limited	4th Floor 3 Dering Street, London, England, W1S 1AA, United Kingdom, reg. no. 02822300
Allwyn UK Holding B Ltd	4th Floor 3 Dering Street, W1S 1AA London, United Kingdom, reg. no. 13849924
Allwyn UK Holding C Ltd	4th Floor 3 Dering Street, W1S 1AA London, United Kingdom, reg. no. 14530228
Allwyn UK Holding Ltd	4th Floor 3 Dering Street, W1S 1AA London, United Kingdom, reg. no. 13154201
Allwyn US Holding Inc.	251 Little Falls Drive, New Castle, Delaware 19808, USA, reg. no. 7177345
Ametyst Holding a.s.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 23670134
Aricoma a.s.	Vinohradská 1511/230, Strašnice, post code 100 00, Prague 10, Czech Republic, identification no. 04615671
Aricoma Capital a.s.	Vinohradská 1511/230, Strašnice, post code 100 00, Prague 10, Czech Republic, identification no. 11834587
Aricoma Digital s.r.o.	Vinohradská 1511/230, Strašnice, post code 100 00, Prague 10, Czech Republic, identification no. 47117087

Annex No. 1 - List of related parties

List of parties controlled by the company KKCG Group AG, with its registered seat at Kapellgasse 21, 6004 Lucerne, The Swiss Confederation, registration number CHE-326.367.231, as of 31 December 2025

SPOLEČNOST / COMPANY	Seat, Identification no. / Registration no.
Aricoma Enterprise Applications s.r.o.(dříve / formerly Internet Projekt, s.r.o.)	Vinohradská 1511/230, Strašnice, post code 100 00, Prague 10, Czech Republic, identification no. 08526541
Aricoma Enterprise Cybersecurity a.s.	Voctářova 2500/20a, Libeň, post code 180 00, Prague 8, Czech Republic, identification no. 04772148
Aricoma Enterprise Cybersecurity s.r.o.	Krasovského 3986/14, post code 851 01, Bratislava, Slovak Republic, identification no. 31384072
Aricoma Group Finance a.s.	Vinohradská 1511/230, Strašnice, post code 100 00, Prague 10, Czech Republic, identification no. 17848369
Aricoma Group Holding a.s.	Vinohradská 1511/230, Strašnice, post code 100 00, Prague 10, Czech Republic, identification no. 17848601
Aricoma Shared Services s.r.o. (dříve / formerly Aricoma Brand s.r.o.)	Hornopolní 3322/34, Moravská Ostrava, post code 702 00 Ostrava, Czech Republic, identification no. 17867096
Aricoma Systems a.s. (dříve / formerly AUTOCONT a.s.)	Hornopolní 3322/34, Moravská Ostrava, 702 00 Ostrava, Czech Republic, identification no. 04308697
Aricoma Systems s.r.o. (dříve / formerly AUTOCONT s.r.o.)	Krasovského 14, Bratislava - mestská časť Petržalka, post code 851 01, Slovak Republic, identification no. 36396222
Aricoma Systems SRL	Cantersteen 47, Brussels, Brussels-Capital Region, 1000, Kingdom of Belgium, reg. no. 0767.591.979
Avenga a.s. (dříve / formerly QINSHIFT a.s.)	Vinohradská 1511/230, Strašnice, post code 100 00, Prague 10, Czech Republic, identification no. 17865522
Avenga AB (díve / formerly Qinshift AB)	Lilla Nygatan 7 3tr, 211 38 Malmö, Kingdom of Sweden, reg. no. 556588-5935
Avenga Academy DOO (dříve / formerly Qinshift Academy DOO)	Vojvode Misica 9, 18 000 Nis, Republic of Serbia, reg. no. 29508429
Avenga Academy DOOEL (dříve / formerly Qinshift Academy DOOEL)	11 Oktomvri 33A, 1000 Skopje, Republic of North Macedonia, reg. no. 6643140
Avenga AdTech sp. z o.o. (dříve / formerly Clearcode Services Sp. z o.o.)	Św. Antoniego 2/4, 50-073 Wrocław, Poland, reg. no. 871153
Avenga AG (v likvidaci / in liquidation)	Herrengasse 34, 6430 Schwyz, Switzerland, reg. no. CHE-137.888.208
Avenga Argentina SRL (dříve / formerly Harriague y Asociados SRL)	Humberto Primo Ave 650, Capitalinas Tower 5000, Córdoba, Argentina, reg. č. 30-68095660-6
Avenga Capital a.s. (dříve / formerly QINSHIFT CAPITAL a.s.)	Vinohradská 1511/230, Strašnice, post code 100 00, Prague 10, Czech Republic, identification no. 17802733
Avenga Czechia s.r.o. (dříve / formerly Qinshift Czechia s.r.o.)	Voctářova 2500/20a, Libeň, post code 180 00, Prague 8, Czech Republic, identification no. 27408787
Avenga d.o.o. Banja Luka (dříve / formerly Qinshift d.o.o. Banja Luka)	Svetozara Markovica no.5, 78 000 Banja Luka, Bosnia and Herzegovina, reg. no. 57-01-0252-17
Avenga DOO (dříve / formerly Qinshift DOO)	Vojvode Misica 9, 18 000 Nis, Republic of Serbia, reg. no. 20177861
Avenga DOOEL (dříve / formerly Qinshift DOOEL)	11 Oktomvri 33A, 1000 Skopje, Republic of North Macedonia, reg. no. 5323983
Avenga EAD (dříve / formerly Musala Soft EAD)	36 Dragan Tsankov blvd, Office 505, 1057 Sofia, Bulgaria, reg. no. 202569949
Avenga Germany GmbH	Bahnhofsvorplatz 1, 50667 Cologne, Germany, reg. no. HRB79623
Avenga H2B .r.o. (dříve / formerly Qinshift H2B s.r.o.)	Tuřanka 1519/115a, Brno, Slatina, post code 627 00, Czech Republic, identification no. 28223756
Avenga Holding Malta Ltd. (dříve / formerly Perfectial Holding Limited)	68, Oakkhill 3, Old College street, Sliema, Malta, reg. no. C 76419
Avenga International GmbH	Bahnhofsvorplatz 1. 50667 Cologne, Germany, reg. no. HRB97336
Avenga International Holding GmbH	Bahnhofsvorplatz 1. 50667 Cologne, Germany, reg. no. HRB107505
Avenga Inwestycje Sp. z o.o. (dříve / formerly ITK Inwestycje sp. z o.o.)	ul. Przyokopowa 26, 01-208 Warsaw, Poland, reg. no. 654511
Avenga IT (dříve / formerly Incluit LLC)	1065 SW 8th PMB 622. Miami. Fl 33156. United states, reg. no. L12000129508
Avenga IT Professionals Sp. z o.o.	ul. Gwiaździsta 66, 53-413 Wrocław, Poland, reg. no. 210937
AVENGA LIMITED (dříve / formerly Next Peak Limited)	4th Floor 3 Dering Street, London, United Kingdom, W1S 1AA, reg. no. 15250344
Avenga Malaysia Sdn. Bhd.	suite 15.2, level 15, The Gardens North Tower Lingkaran Syed Putra, Mid Valley City, 59200 Kuala Lumpur, reg. no. 1202542-M
Avenga Perfectial LLC (dříve / formerly Perfectial LLC)	3422 Old Capitol Trail, Suite 700, Wilmington, Delaware 19808-6192, USA, reg. no. 5575406
Avenga Poland sp. z o.o.	ul. Zielińskiego 22, 30-320 Kraków, Poland, reg. no. 518453

Annex No. 1 - List of related parties

List of parties controlled by the company KKCG Group AG, with its registered seat at Kapellgasse 21, 6004 Lucerne, The Swiss Confederation, registration number CHE-326.367.231, as of 31 December 2025

SPOLEČNOST / COMPANY	Seat, Identification no. / Registration no.
Avenga Services EOOD (dříve / formerly Musala Services EOOD)	36 Dragan Tsankov blvd, Office 505, 1057 Sofia, Bulgaria, reg. no. 205329279
Avenga Services sp.z.o.o.	ul. Przyokopowa 26, 01-208 Warsaw, Poland, reg. no. 984152
Avenga Slovakia s. r. o. (dříve / formerly Qinshift Slovakia s.r.o.)	Mlynské Nivy 18890/5, post code 821 09, Bratislava, Slovak Republic, identification no. 35942487
Avenga Software Technologies J.S.C. (dříve / formerly Qinshift Software Technologies J.S.C.)	Fulya Mah. Büyükdere Cad. Pekintaş Group Blok No: 32 İç Kapı No: 4 Şişli / İstanbul, Turkey, reg. no. 352133
Avenga Solutions Malta Ltd. (dříve / formerly Perfectial Solutions Limited)	68, Oakkhill 3, Old College street, Sliema, Malta, reg. no. C 76465
Avenga Switzerland GmbH (dříve / formerly Qinshift Switzerland GmbH)	Itziker Dorf Strasse 57, 8627 Grüningen, Switzerland, reg. no. CHE–020.4.049.285-2
Avenga Technologies GmbH (dříve / formerly Qinshift Germany GmbH)	Eduard-Schopf-Allee 1, 28217 Bremen, Germany, reg. no. 32267
Avenga Technologies Spain S.L. (dříve / formerly Qinshift Espaňa S.L.)	Calle Barcas 2 2 - EDIFICIO EPOCA. 46002, Valencia, Spain, reg. no.B72432248
Avenga Technology Inc. (dříve / formerly Qinshift USA Inc.)	2352 Main Street, Suite 200, Concord, MA-01742, USA, reg. no. 000873055
Avenga US Holding Corp.	Telos Legal Corp., 1012 College Road, Suite 201, in the City of Dover, County of Kent, zip code 19904, reg. no. 6993384
Avenga US LLC	c/o CORPORATION TRUST CENTER 1209 ORANGE STREET, WILMINGTON, New Castle 19801, USA, reg. no. 7078267
Azúr a.s.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 22172939
Blue Rosemarine Development s.r.o.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 08797200
Cachi Valle Aventuras S.A. (v likvidaci / in liquidation)	Av. Francisco de Uriondo 330, 4400 Salta, Argentina, registr. no. IGTJ de Salta Folio 71/2 asiento 2465 L 10
CAI Hungary Kft.	Lackner Kristóf u. 33/A, 9400 Sopron, Hungary, reg. no. 08-09-027729
Camelot UK Lotteries Limited	37-39 Clarendon Road, Watford, WD17 1JA, United Kingdom, reg. no. 02822203
Casino Odense K/S	Claus Bergs Gade 7, 5000 Odense C, Denmark, reg. no. 14920293
Casino Sopron Kft.	Lackner Kristóf u. 33/A, 9400 Sopron, Hungary, reg. no. 08-09-009273
Casino St. Moritz AG (in liquidation)	c/o Domenig & Partner Rechtsanwälte AG,Laupenstrasse 1, 3008 Bern, Switzerland, reg. no. CHE-107.653.178
Casinos Austria (Liechtenstein) AG	Vorarlberger Strasse 210, 9486 Schaanwald, Principality of Liechtenstein, reg. no. FL-0002.543.564-5
Casinos Austria (Swiss) AG	c/o LIREX AG, Davidstrasse 1, 9000 St. Gallen, Switzerland, reg. no. CHE-100.189.949
Casinos Austria AG Liegenschaftsverwaltungs und Leasing GmbH	Rennweg 44, 1038 Vienna, Austria, reg. no. FN 114288x
Casinos Austria Aktiengesellschaft	Rennweg 44, 1038 Vienna, Austria, reg. no. FN 99639d
Casinos Austria International (Mazedonien) Holding GmbH	Rennweg 44, 1038 Vienna, Austria, reg. no. FN 400167g
Casinos Austria International Belgium S.A.	Rue Grétry 16-20, 1000 Brussels, Kingdom of Belgium, reg. no. 0502.785.246
Casinos Austria International GmbH	Rennweg 44, 1038 Vienna, Austria, reg. no. FN131441x
Casinos Austria International Holding GmbH	Rennweg 44, 1038 Vienna, Austria, reg. no. FN37681p
Casinos Austria International Ltd.	35-41 Wharf Street, 4870 Cairns, QLD, Australia, reg. no. ACN: 065998807, ABN: 31065998807
Casinos Austria Management GmbH	Rennweg 44, 1038 Vienna, Austria, reg. no. FN38657z
CAST Casinos Austria Sicherheitstechnologie GmbH	Rennweg 44, 1038 Vienna, Austria, reg. no. FN94404f
CIPHER SOLUTIONS, a.s.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 10675680
Clarystone s.r.o.	Na Větrově 889/13, Lhotka, post code 142 00 Prague 4, Czech Republic, identification no. 27745422
CLS Beteiligungs GmbH	Goldschmiedgasse 3, 1010 Vienna, Austria, reg. no. FN84419x

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List of parties controlled by the company KKCG Group AG, with its registered seat at Kapellgasse 21, 6004 Lucerne, The Swiss Confederation, registration number CHE-326.367.231, as of 31 December 2025

SPOLEČNOST / COMPANY	Seat, Identification no. / Registration no.
Cognni Ltd.	Hamered 29, Tel Aviv-Yaffo, 6812511, Israel, Reg. No. 515729135
Collington II Limited	Custom House Plaza Block 6, International Financial Services Centre, Dublin 1, Republic of Ireland, reg. no. 506335
Collington III Limited	International Financial Services Centre, Custom House Plaza Block 6, Dublin D01 X9Y5, Ireland, reg. no. 789555
Complejo Monumento Güemes S.A. (v likvidaci / in liquidation)	Av. Francisco de Uriondo 330, 4400 Salta, Argentina, reg. no. FOLIO 187/88 ASIENTO 2288 LIBRO 9
Consulting 4U s.r.o.	Wellnerova 134/7, Nová Ulice, post code 779 00, Olomouc, Czech Republic, identification no. 25851471
Coopera Development s.r.o.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 08682801
Core Value Global Holding LLC	c/o CORPORATION TRUST CENTER 1209 ORANGE STREET, WILMINGTON, New Castle 19801, USA, reg. no. 7078263
CoreEmpl Company Inc.	831 Notch Tatnall St Suite 200, Wilmington, DE-19801, USA, reg. no. 6990013
Cuisino Ges. m.b.H.	Rennweg 44, 1038 Vienna, Austria, reg. no. FN54015i
Deutsche Sportwetten GmbH	Karmarschstr. 37-39, D-30159 Hannover, Germany, reg. no. HRB219939
Entretenimientos y Jegos de Azar (EN.J.A.S.A.) S.A. (v likvidaci / in liquidation)	Del Milagro 142, 4400 Salta, Argentina, reg. no. IGTJ de Salta Folio 65/6 asiento 2462 L 10
Finance-Gate Software GmbH	Köpenicker Str. 154, 10997 Berlin, Germany, reg. no. HRB 194193
FM&S Czech a.s.	Vinohradská 1511/230, Strašnice, post code 100 00, Prague 10, Czech Republic, identification no. 04283112
Fortuna 1 ApS	c/o Casino Odense K/S, Claus Bergs Gade 7, 5000 Odense C, Kingdom of Denmark, reg. no. 14909087
FVE Mušov I s.r.o.	Úprkova 807/6, post code 695 01, Hodonín, Czech Republic, identification no. 19174098
FVE Mušov II s.r.o.	Úprkova 807/6, post code 695 01, Hodonín, Czech Republic, identification no. 17873517
FVE Orlová I s.r.o.	Úprkova 807/6, post code 695 01, Hodonín, Czech Republic, identification no. 06763731
FVE Orlová II s.r.o.	Úprkova 807/6, post code 695 01, Hodonín, Czech Republic, identification no. 19254504
FVE Tichá s.r.o.	Úprkova 807/6, post code 695 01, Hodonín, Czech Republic, identification no. 28605233
GBL-1 LLC (Geological Bureau Lviv - 1)	Lviv dictrict, Lviv, vul. Rustaveli, Ukraine, reg. no. 45982116
Geologichne byreau "Lviv" LLC	L'vivska Oblast, L'viv, 79011, ul. Kubiyovicha 18, Office 6, Ukraine, reg. no. 31978102
GIST, s.r.o.	Collinova 421, Vìkoše, post code 500 03 Hradec Králové, Czech Republic, identification no. 60916851
G-JET s.r.o.	Vinohradská 1511/230, , Czech Republic, identification no. 27079171
Glücks- und Unterhaltungsspiel Betriebsgesellschaft m.b.H.	Rennweg 44, 1038 Vienna, Austria, reg. no. FN241637z
HELLENIC LOTTERIES S.A. (HELLENIC LOTTERIES – COMPANY FOR THE PRODUCTION, OPERATION, CIRCULATION, PROMOTION AND MANAGEMENT OF LOTTERIES SINGLE MEMBER SOCIETE ANONYME)	112 Athinon Avenue, GR 104 42, Athens, Greece, reg. no. 125891401000
HORSE RACES SINGLE MEMBER S.A.	112 Athinon Avenue, GR 104 42, Athens, Greece, reg. no. 132846101000
IGNIS HOLDING a.s.	Vinohradská 1511/230, Strašnice, post code 100 00, Prague 10, Czech Republic, identification no. 07435304
Inmobiliara Ovale S.A.	Ignacio Carrera Pinto 109, 2720426 San Antonio, Chile, reg. no. 14996/10019
INSTANT WIN GAMING North America Inc.	2723 S. State St. Suite 150, Ann Arbour MI, 48104, USA, reg. no. 802249423
INSTANT WIN GAMING (Gibraltar) Limited	Madison Building, Midtown, Queensway, Gibraltar, reg. no. 121696
INSTANT WIN GAMING LIMITED	1st Floor 2 Old Street Yard, London, EC1Y 8AF, United Kingdom, reg no. 07852508

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SPOLEČNOST / COMPANY	Seat, Identification no. / Registration no.
IPM – Industrial Portfolio Management a.s.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 04572033
IT Service sp. z o.o.	ul. Przyokopowa 26, 01-208 Warsaw, Poland, reg. no. 395960
JiBa Hold s.r.o.	Evropská 866/63, post code 160 00, Prague 6 - Vokovice, Czech Republic, identification no. 08590664
JNR Alfa, s.r.o.	Evropská 866/71, post code 160 00, Prague 6 - Vokovice, Czech Republic, identification no. 17875072
JNR Beta s.r.o. (dříve / formerly SC Czech ACI, s.r.o.)	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 10969551
JNR Sigma, s.r.o	Evropská 866/71, post code 160 00, Prague 6 - Vokovice, Czech Republic, identification no. 17875064
JTU Czech, s.r.o.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 02612020
KBOC Director s.r.o.	Úprkova 807/6, post code 695 01, Hodonín, Czech Republic, identification no. 19666144
KBOC Investering B.V.	1101CT Amsterdam, Herikerbergweg 292, Kingdom of the Netherlands, reg. no. 52308944
KCT Data, s.r.o.	Valčíkova 1369/17, Libeň, post code 182 00 Prague 8, Czech Republic, identification no. 25730878
KKCG Advisory a.s.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 22369074
KKCG Development a.s.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 08295484
KKCG Financing 2 a.s.	Dúbravská cesta 14, mestká časť Karlova Ves, post code 841 04, Bratislava, Slovak Republic, identification no. 55970494
KKCG Financing a.s.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 21531455
KKCG Industry B.V.	1101CT Amsterdam, Herikerbergweg 292, Kingdom of the Netherlands, reg. no. 27271144
KKCG LIQUIDITY SOLUTIONS LTD	5th Floor, 3 Dering Street, London, England, W1S 1AA, United Kingdom, reg. no. 16532781
KKCG Methanol Holdings LLC	108 Lakeland Ave., Dover, Delaware, 19901, United States of America, EI no. 36-4831670
KKCG Real Estate Financing a.s.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 23781467
KKCG Real Estate Group a.s.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 24291633
KKCG REAL ESTATE UK LTD	5th Floor, 3 Dering Street, London, England, W1S 1AA, United Kingdom, reg. no. 16287846
KKCG Services a.s. (dříve / formerly KKCG a.s.)	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 27107744
KKCG Structured Finance AG	Kapellgasse 21, 6004 Lucerne, Switzerland, reg. no. CHE-292.174.442
KKCG TechLabs s.r.o.	Vinohradská 1511/230, Strašnice, post code 100 00, Prague 10, Czech Republic, identification no. 14042479
KKCG Technologies Finance s.r.o.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 14038641
KKCG Technologies s.r.o.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 07171234
KKCG UK Advisory Ltd	5th Floor 3 Dering Street, W1S 1AA London, United Kingdom, reg. no. 16075110
KKCG US Advisory LLC	125 High Street, Boston, MA-02110, United States of America, reg. no. 84-2817214
KKCG US Ventures, LLC	Corporation Trust Center, 1209 Orange Street, Wilmington, DE 19801, United States of America, reg. No. 39-4831616
Krč Alfa a.s.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 24237761
Krč Beta a.s.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 09810196
Krč Development, s.r.o.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 10969624
KrP stav. s.r.o.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 07491697
Kynero Consulting a.s.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 24193461
Leisure & Enterteinment S.A. (v likvidaci / in liquidation)	Del Milagro 142, 4400 Salta, Argentina, reg. no. IGTJ de Salta Folio 253/4 asiento 3484 L 13

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SPOLEČNOST / COMPANY	Seat, Identification no. / Registration no.
Liberty One Methanol LLC	400 Capitol Street, Suite 200, Charleston WV 25301, United States of America, EI. no.32-0521898
Liberty One O&M LLC	400 Capitol Street, Suite 200, Charleston WV 25301, United States of America, EI. no. 30-0975326
Liberty Two Methanol LLC	400 Capitol Street, Suite 200, Charleston WV 25301, United States of America, EI. no. 30-0988055
LLC Avenga IT Ukraine (dříve / formerly LLC ITK Ukraine)	118 B, V. Antonovycha str., Lviv, 79057, Ukraine, reg. no. 42686264
LLC Avenga Ukraine	1A, Kamyanets'ka Str., Lviv, 79034, Ukraine, reg. no. 44614060
LLC ITK Services Ukraine	118 B, V. Antonovycha str., Lviv, 79057, Ukraine, reg. no. 42685538
LTB Beteiligungs GmbH	c/o DORDA Rechtsanwälte GmbH, Universitätsring 10, 1010 Vienna, Austria, reg. no. FN84439a
LUSTET s.r.o.	Úprkova 807/6, post code 695 01, Hodonín, Czech Republic, identification no. 08580871
MEDICEM Group a.s.	Kamenné Žehrovice, Karlovarská třída 20, post code 273 01, Czech Republic, identification no. 07118422
Medicem Inc.	125 High Street, Boston, MA-02110, United States of America, EI. no. 38-4126132
MEDICEM Technology s.r.o	Kamenné Žehrovice, Karlovarská třída 20, post code 273 01, Czech Republic, identification no. 48036374
Metanol d.o.o.	Lendava, Mlinska ulica 5, 9220 Lendava – Lendva, Slovenia, reg. no. 6564534000
Mindsquared a.s.	Evropská 866/63, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 09771492
MND "Tynivske" LLC	Lviv region, Lviv, Rustaveli St., building 7, 79005, Ukraine, reg. no. 45693725
MND "Zhukivske" LLC	Lviv region, Lviv, Rustaveli St., building 7, 79005, Ukraine, reg. no. 45859394
MND a.s.	Úprkova 807/6, post code 695 01, Hodonín, Czech Republic, identification no. 28483006
MND Austria a.s.	Úprkova 807/6, post code 695 01, Hodonín, Czech Republic, identification no. 19407904
MND BESS GmbH	Maschweg 1, 29227 Celle, Germany, reg. no. HRB212002
MND BESS a.s.	Úprkova 807/6, post code 695 01, Hodonín, Czech Republic, identification no. 21140839
MND Drilling & Services a.s.	Velkomoravská 900/405, post code 696 18, Lužice, Czech Republic, identification no. 25547631
MND Drilling Germany GmbH	29227 Celle, Maschweg 1, Germany, reg. no. HRB212091
MND Energie a.s.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 29137624
MND Energy Storage a.s.	Úprkova 807/6, post code 695 01, Hodonín, Czech Republic, identification no. 27732894
MND Energy Storage Germany GmbH	64665 Alsbach-Hähnlein, Birkenweg 2, Germany, reg. no. HRB96046
MND G2P s.r.o. (dříve / formerly G2P Borkovany s.r.o.)	Úprkova 807/6, post code 695 01, Hodonín, Czech Republic, identification no. 17873592
MND Gas Storage a.s. (dříve / formerly Moravia Gas Storage a.s.)	Úprkova 807/6, post code 695 01, Hodonín, Czech Republic, identification no. 28506065
MND GasInvestUA s.r.o.	Úprkova 807/6, post code 695 01, Hodonín, Czech Republic, identification no. 19237375
MND Germany GmbH	29227 Celle, Maschweg 1, Germany, reg. no. HRB207844
MND Group AG	Kapellgasse 21, 6004 Lucerne, Switzerland, reg. no. CHE-448.401.517
MND Prodej a.s.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 09002359
MND UK NORTH SEA LTD	4th Floor 3 Dering Street, London, United Kingdom, W1S 1AA, reg. no. 15921060
MND Ukraine a.s.	Úprkova 807/6, post code 695 01, Hodonín, Czech Republic, identification no. 08957517
MND Wind s.r.o.	Úprkova 807/6, post code 695 01 Hodonín, Czech Republic, identification no. 17873568

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SPOLEČNOST / COMPANY	Seat, Identification no. / Registration no.
Musala Soft DOOEL	3, Filip II Makedonski, Str., fl.4, office 4003, Skopje 1000, Republic of North Macedonia, reg. no. 7008040
Musala Soft Kosovo LLC	Str.Mujo Ulqinaku No 5-, Ap.10 Qyteza Pejton, 1000 Pristina, Kosovo, reg. no. 810171728
Musala Soft LLC	16 Khartoum St, Floor 4, Heliopolis Cairo, Egypt, reg. no. 180934
NANO Advanced Electrolysis s.r.o.	Jakubské náměstí 580/4, Brno-město, 602 00 Brno, Czech Republic, identification no. 19283768
NANO Advanced s.r.o.	Jakubské náměstí 580/4, Brno-město, 602 00 Brno, Czech Republic, identification no. 26949211
NEOFACTO Luxembourg S.A.	12, avenue du Rock'n'Roll, L-4361 Esch-sur-Alzette, Luxembourg, Grand Duchy of Luxembourg, reg. no. B131144
NetOp CLD Ltd.	Hebron Road 24, Jerusalem, Israel, reg. no. 51-593482-6
Neurosoft Cyprus Ltd	11 Erechtheiou Street, Egomi, P.C. 2413, Nicosia, Cyprus, reg. no. HE245439
Neurosoft Romania Srl (dříve / formerly Neurosoft Romania Software and Services Srl)	Loc. Voluntari, Oras Voluntari, Sos. Bucuresti Nord, Nr 10, Cladirea de Birouri O21, Bucharest, Romania, reg. no. J23/1752/2009
NEUROSOFT S.A. (NEUROSOFT SOCIÉTÉ ANONYME SOFTWARE PRODUCTION)	466 Irakliou Avenue & Kiprou Street, 141 22 Iraklio Attikis, Athens, Greece, reg. no. 084923002000
Nikolajka Development s.r.o.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 08797072
NOVECON a.s.	Evropská 866/63, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 08270783
ÖLG Holding GmbH	Rennweg 44, 1038 Vienna, Austria, reg. no. FN268558p
OPAP CYPRUS LTD	92 Athalassis Avenue, ANASTASIO BUILDING, Strovolos 2024, Nicosia, Republic of Cyprus, reg. no. HE140568
OPAP ECO SINGLE MEMBER S.A.	112 Athinon Avenue, GR 104 42, Athens, Greece, reg. no. 175665901000
OPAP INTERNATIONAL LTD	92 Athalassis Avenue, ANASTASIO BUILDING, Strovolos 2024, Nicosia, Republic of Cyprus, reg. no. HE145913
OPAP INVESTMENT LTD	92 Athalassis Avenue, ANASTASIO BUILDING, Strovolos 2024, Nicosia, Republic of Cyprus, reg. no. HE297411
OPAP S.A. (Organization of Football Prognostics S.A.)	112 Athinon Avenue, GR 104 42, Athens, Greece, reg. no. 003823201000
OPAP SPORTS LTD	92 Athalassis Avenue, ANASTASIO BUILDING, Strovolos 2024, Nicosia, Republic of Cyprus, reg. no. HE133603
Oriv Holding a.s.	Úprkova 807/6, post code 695 01, Hodonín, Czech Republic, identification no. 11735376
Österreichische Klassenlotterie Vertriebsgesellschaft m.b.H.	Rennweg 44, 1038 Vienna, Austria, reg. no. FN468412t
Österreichische Lotterien Gesellschaft m.b.H.	Rennweg 44, 1038 Vienna, Austria, reg. no. FN54472g
Österreichische Sportwetten Gesellschaft m.b.H.	Rennweg 44, 1038 Vienna, Austria, reg. no. FN196645i
Pernerova Development s.r.o.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 08682844
Powerplay Alpha Holdco LLC	251 Little Falls Drive, New Castle, Delaware 19808, USA
Powerplay Alpha Merger Sub LLC	2 Sun Court, Suite 400, Peachtree Corners, Gwinnett County, GA-30092, State of Georgia, USA
Precarpathian energy company LLC	Ivano-Frankovska Oblast, Bohorodchany, 77701, ul. Shevchenka, Ukraine, reg. no. 36042045
Qinshift LLC (in liquidation)	FLLC SEAVUS, 25A Internatsionalnaya st., office 420, Minsk, 220 030, Republic of Belarus, reg. no. 190835458
Qinshift S.R.L.	Calea Ieşilor 8/1, et.5, of.8 , Chisinau, MD 2068, Republic of Moldova, reg. no. 1020600026584
Qinshift Sweden AB (dříve/formerly Aricoma Group International AB)	Lilla Nygatan 7 3tr, 211 38 Malmö, Kingdom of Sweden, reg. no. 559235-9748
Rabcat Computer Graphics GmbH	Rennweg 46-50/1/6 (1.OG), 1030 Vienna, Austria, reg. no. FN276027y
Relax Rezidence Cihlářka, s.r.o.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 05662079
Resultado Invest s.r.o.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 11660376

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SPOLEČNOST / COMPANY	Seat, Identification no. / Registration no.
Rezervoarji d.o.o	Lendava, Mlinska ulica 5, 9220 Lendava – Lendva, Slovenia, reg. no. 6564470000
Sabris Consulting s.r.o.	Vinohradská 1511/230, Strašnice, post code 100 00, Prague 10, Czech Republic, identification no. 04701780
Sabris Consulting SK s.r.o.	Krasovského 3986/14, Bratislava - municipal district Petržalka, post code 851 01, Slovakia, identification no. 44118821
SALEZA, a.s. (v konkurzu, v úpadku, zahájeno insolvenční řízení / in bankruptcy, insolvency proceedings initiated)	K Žižkovu 851, post code 19093, Prague 9, Czech Republic, identification no. 47116307
SAZKA a.s.	Evropská 866/69, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 26493993
SAZKA DELTA AIF VARIABLE CAPITAL INVESTMENT COMPANY LTD (v likvidaci / in liquidation)	Arch. Makariou III, 195, Neocleous House, 3030 Limassol, Republic of Cyprus, reg. no. HE314350
SAZKA DELTA MANAGEMENT LTD (v likvidaci / in liquidation)	Arch. Makariou III, 195, Neocleous House, 3030 Limassol, Republic of Cyprus, reg. no. HE314151
SAZKA FTS a.s.	Evropská 866/69, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 01993143
SAZKA Services s.r.o.	Evropská 866/69, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 05111901
SC Czech ACJ, s.r.o.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 10969560
SC Czech ADC, s.r.o.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 11973609
SC Czech ADE, s.r.o.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 11974265
SC Czech ADK, s.r.o.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 11975300
SC Czech ADS, s.r.o.	Evropská 866/63, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 11976870
SC Czech ADZ, s.r.o.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 11977230
SC Czech AEO, s.r.o.	Evropská 866/63, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 17084172
SC Czech AER, s.r.o.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 17084458
SC Czech AGM, s.r.o.	Evropská 866/63, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 17875111
SDL ALFA, s.r.o. (dříve / formerly SC Czech ADV, s.r.o.)	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 11977051
SDL Beta, s.r.o. (dříve / formerly SC Czech AES, s.r.o.)	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 17084539
SG Storage 2 s.r.o.	Úprkova 807/6, post code 695 01, Hodonín, Czech Republic, identification no. 05781779
SPORTLEASE a.s.	Evropská 866/69, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 62361546
Springtide Ventures s.r.o.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 01726587
Stoiximan Limited (Office/Branch in Cyprus)	Themistokli Dervi 41, HAWAII TOWER, 1066, Nicosia, Republic of Cyprus, reg. no. AE 3438
Stoiximan Ltd	35 TRIQ ID-DEJQA, Valletta, VLT 1434, Malta, reg. no. C95597
Stoiximan Ltd Greek Branch	Leoforos Kifisias no. 268, GR 152 32 Chalandri, Attica, Greece, reg. no. 155539301001
STR Czech s.r.o.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 07728344
STZ Gama s.r.o.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 11746777
SUPERMARINE, s.r.o.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 08062773
Sweetspot CZ s.r.o.	Evropská 866/63, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 09858636
TaxLabs s.r.o.	28. října 810/246, Mariánské Hory, post code 709 00 Ostrava, Czech Republic, identification no. 19632401
Theta Real s.r.o.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 27631842

Annex No. 1 - List of related parties

List of parties controlled by the company KKCG Group AG, with its registered seat at Kapellgasse 21, 6004 Lucerne, The Swiss Confederation, registration number CHE-326.367.231, as of 31 December 2025

SPOLEČNOST / COMPANY	Seat, Identification no. / Registration no.
TORA DIRECT SINGLE MEMBER S.A. (TORA DIRECT SINGLE-MEMBER SOCIETE ANONYME FOR THE PROVISION OF SERVICES)	112Athinon Avenue, GR 104 42 Athens, Greece, reg. no. 005641201000
TORA WALLET SINGLE MEMBER S.A. (TORA WALLET SINGLE-MEMBER SOCIETE ANONYME FOR ELECTRONIC MONEY SERVICES)	112 Athinon Avenue, GR 104 42 Athens, Greece, reg. no. 139861001000
UKRAINIAN INDEPENDENT GEOLOGICAL COMPANY LLC	7 Shota Rustaveli Street, Lviv, 79005, Ukraine, reg. No. 40042114
US Methanol LLC	400 Capitol Street, Suite 200, Charleston WV 25301, United States, EI. no. 81-1952040
US Methanol Midco LLC	400 Capitol Street, Suite 200, Charleston WV 25301, United States of America, EI. no. 81-1952040
VESTINLOG, s.r.o.	Evropská 866/71, Vokovice, post code 160 00, Prague 6, Czech Republic, identification no. 05629276
Viage Production S.A.	Rue Grétry 16-20, 1000 Brussels, Kingdom of Belgium, reg. no. 0474.725.225
Vinohradská 230 a.s.	Vinohradská 1511/230, Strašnice, post code 100 00, Prague 10, Czech Republic, identification no. 26203944
WSC Sharplink growth II LIMITED	12350 – 3 Place Ville-Marie, Montréal, Quebec, H3B 0E7, Canada, reg. no. 3380969686

III. Financial Statements and Notes to the Financial Statements

MND Energy Storage a.s.

Financial statements

31 December 2025

Company name: MND Energy Storage a.s.
Identification number: 27732894
Legal form: Joint-Stock Company
Primary business: Gas storage
Balance sheet date: 31 December 2025
Date of preparation of the financial statements: 04 June 2026

BALANCE SHEET

(in thousand Czech crowns)

Ref.	ASSETS	Row	31.12.2025			31.12.2024
			Gross	Provision	Net	Net
a	b	c	1	2	3	4
	TOTAL ASSETS	**001**	**3,794,431**	**(1,737,716)**	**2,056,715**	**2,278,643**
B.	**Fixed assets**	**003**	**3,530,748**	**(1,737,716)**	**1,793,032**	**1,883,464**
B. I.	**Intangible fixed assets**	**004**	**(25,865)**	**40,529**	**14,664**	**19,924**
B. I. 2.	Royalties	006	18,023	(17,347)	676	1,838
B. I. 2. 1.	Software	007	17,453	(16,777)	676	1,838
B. I. 2. 2.	Other royalties	008	570	(570)	-	-
B. I. 3.	Goodwill	009	(59,079)	59,079	-	-
B. I. 4.	Other intangible fixed assets	010	13,250	(1,203)	12,047	17,957
B. I. 5.	Advances paid and intangible fixed assets in the course of construction	011	1,941	-	1,941	129
B. I. 5. 2.	Intangible fixed assets in the course of construction	013	1,941	-	1,941	129
B. II.	**Tangible fixed assets**	**014**	**3,556,613**	**(1,778,245)**	**1,778,368**	**1,863,540**
B. II. 1.	Land and constructions	015	1,936,282	(812,336)	1,123,946	1,194,069
B. II. 1. 1.	Land	016	695,248	(26,538)	668,710	695,248
B. II. 1. 2.	Constructions	017	1,241,034	(785,798)	455,236	498,821
B. II. 2.	Equipment	018	1,243,301	(965,432)	277,869	315,598
B. II. 4.	Other tangible fixed assets	020	349,235	(477)	348,758	348,791
B. II. 4. 3.	Tangible fixed assets - other	023	349,235	(477)	348,758	348,791
B. II. 5.	Advances paid and tangible fixed assets in the course of construction	024	27,795	-	27,795	5,082
B. II. 5. 1.	Advances paid for tangible fixed assets	025	-	-	-	293
B. II. 5. 2.	Tangible fixed assets in the course of construction	026	27,795	-	27,795	4,789
C.	**Current assets**	**037**	**262,710**	**-**	**262,710**	**394,250**
C. I.	**Inventories**	**038**	**24,280**	**-**	**24,280**	**23,132**
C. I. 1.	Raw materials	039	24,263	-	24,263	23,084
C. I. 5.	Advances paid for inventory	045	17	-	17	48
C. II.	**Receivables**	**046**	**13,033**	**-**	**13,033**	**10,691**
C. II. 1.	Long-term receivables	047	22	-	22	-
C. II. 1. 5.	Receivables - other	052	22	-	22	-
C. II. 1. 5. 4.	Other receivables	056	22	-	22	-
C. II. 2.	Short-term receivables	057	13,011	-	13,011	10,691
C. II. 2. 1.	Trade receivables	058	3,537	-	3,537	2,701
C. II. 2. 4.	Receivables - other	061	9,474	-	9,474	7,990
C. II. 2. 4. 3.	Taxes - receivables from the state	064	2,508	-	2,508	-
C. II. 2. 4. 4.	Short-term advances paid	065	5,092	-	5,092	5,062
C. II. 2. 4. 5.	Estimated receivables	066	1,744	-	1,744	2,849
C. II. 2. 4. 6.	Other receivables	067	130	-	130	79
C. III.	**Short-term financial investments**	**072**	**176,804**	**-**	**176,804**	**342,310**
C. III. 2.	Other short-term investments	074	176,804	-	176,804	342,310
C. IV.	**Cash**	**075**	**48,593**	**-**	**48,593**	**18,117**
C. IV. 1.	Cash in hand	076	61	-	61	66
C. IV. 2.	Cash at bank	077	48,532	-	48,532	18,051
D.	**Prepayments and accrued income**	**078**	**973**	**-**	**973**	**929**
D. 1.	Prepaid expenses	079	973	-	973	929

Ref.	LIABILITIES AND EQUITY	Row	31.12.2025	31.12.2024
a	b	c	5	6
	TOTAL LIABILITIES AND EQUITY	**082**	**2,056,715**	**2,278,643**
A.	**Equity**	**083**	**1,575,533**	**1,872,684**
A. I.	**Share capital**	**084**	**1,000,400**	**1,000,400**
A. I. 1.	Share capital	085	1,000,400	1,000,400
A. II.	**Share premium and capital contributions**	**088**	**479,080**	**749,080**
A. II. 2.	Capital contributions	090	479,080	749,080
A. II. 2. 1.	Other capital contributions	091	479,080	749,080
A. III.	**Reserves from profit**	**096**	**1,037**	**774**
A. III. 2.	Statutory and other reserves	098	1,037	774
A. IV.	**Retained earnings / Accumulated losses**	**099**	**121,510**	**-**
A. IV. 1.	Retained earnings or (accumulated losses)	100	121,510	-
A. V.	**Profit / (loss) for the current period**	**102**	**(26,494)**	**166,760**
A. VI.	**Less interim dividend declared**	**103**	**-**	**(44,330)**
B. + C.	**Liabilities**	**104**	**481,086**	**405,876**
B.	**Provisions**	**105**	**20,654**	**34,510**
B. 2.	Income tax provision	107	-	15,593
B. 3.	Tax-deductible provisions	108	13,226	11,769
B. 4.	Other provisions	109	7,428	7,148
C.	**Payables**	**110**	**460,432**	**371,366**
C. I.	**Long-term payables**	**111**	**280,462**	**233,511**
C. I. 3.	Long-term advances received	116	-	81,927
C. I. 4.	Trade payables	117	-	1,037
C. I. 8.	Deferred tax liability	121	280,462	150,547
C. II.	**Short-term payables**	**126**	**179,970**	**137,855**
C. II. 2.	Liabilities due to financial institutions	130	96	86,792
C. II. 3.	Short-term advances received	131	149,446	10,918
C. II. 4.	Trade payables	132	8,929	18,263
C. II. 8.	Liabilities - other	136	21,499	21,882
C. II. 8. 3.	Liabilities to employees	139	2,594	2,368
C. II. 8. 4.	Liabilities for social security and health insurance	140	1,341	1,226
C. II. 8. 5.	Taxes and state subsidies payable	141	9,123	9,795
C. II. 8. 6.	Estimated payables	142	8,441	8,483
C. II. 8. 7.	Other liabilities	143	-	10
D.	**Accruals and deferred income**	**147**	**96**	**83**
D. 1.	Accrued expenses	148	96	83

Company name: MND Energy Storage a.s.
Identification number: 27732894
Legal form: Joint-Stock Company
Primary business: Gas storage
Balance sheet date: 31 December 2025
Date of preparation of the financial statements: 04 June 2026

INCOME STATEMENT

(in thousand Czech crowns)

Ref.			TEXT	Row	Accounting period	
					2025	2024
a			b	c	1	2
I.			**Sales of products and services**	**01**	**390,927**	**416,636**
A.			**Cost of sales**	**03**	**63,330**	**68,765**
A.	2.		Raw materials and consumables used	05	13,045	10,729
A.	3.		Services	06	50,285	58,036
C.			**Own work capitalised**	**08**	**(107)**	**-**
D.			**Staff costs**	**09**	**58,454**	**52,842**
D.	1.		Wages and salaries	10	42,319	38,375
D.	2.		Social security, health insurance and other costs	11	16,135	14,467
D.	2.	1.	Social security and health insurance costs	12	14,172	12,606
D.	2.	2.	Other costs	13	1,963	1,861
E.			**Value adjustments in operating activities**	**14**	**115,658**	**92,725**
E.	1.		Value adjustments of fixed assets	15	115,658	92,725
E.	1.	1.	Depreciation, amortisation and write off of fixed assets	16	115,658	92,725
III.			**Operating income - other**	**20**	**4,816**	**5,828**
III.	1.		Sales of fixed assets	21	343	1,318
III.	2.		Sales of raw materials	22	45	94
III.	3.		Other operating income	23	4,428	4,416
F.			**Operating expenses - other**	**24**	**13,522**	**16,065**
F.	1.		Net book value of fixed assets sold	25	-	710
F.	2.		Cost of raw materials sold	26	1	-
F.	3.		Taxes and charges	27	298	393
F.	4.		Operating provisions and complex prepaid expenses	28	1,737	4,400
F.	5.		Other operating expenses	29	11,486	10,562
*			**Operating result**	**30**	**144,886**	**192,067**
VI.			**Interest and similar income**	**39**	**7,521**	**19,593**
VI.	1.		Interest and similar income - subsidiaries or controlling party	40	7,374	19,351
VI.	2.		Other interest and similar income	41	147	242
J.			**Interest and similar expenses**	**43**	**1,217**	**804**
J.	2.		Other interest and similar expenses	45	1,217	804
VII.			**Other financial income**	**46**	**296**	**310**
K.			**Other financial expenses**	**47**	**1,550**	**462**
*			**Financial result**	**48**	**5,050**	**18,637**
**			**Net profit / (loss) before tax**	**49**	**149,936**	**210,704**
L.			**Tax on profit or loss**	**50**	**176,430**	**43,944**
L.	1.		Tax on profit or loss - current	51	46,515	54,472
L.	2.		Tax on profit or loss - deferred	52	129,915	(10,528)
**			**Net profit / (loss) after tax**	**53**	**(26,494)**	**166,760**
***			**Net profit / (loss) for the financial period**	**55**	**(26,494)**	**166,760**
*			Net turnover for the financial period	56	390,927	416,636

Company name: MND Energy Storage a.s.
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STATEMENT OF CHANGES IN EQUITY

(in thousand Czech crowns)

	Share capital	Other capital contributions	Statutory and other reserves	Retained earnings or (accumulated losses)	Total
As at 1 January 2024	**1,749,480**	**16,320**	**287**	**346,300**	**2,112,387**
Allocation to funds	-	-	950	(950)	-
Distributions from funds	-	-	(463)	-	(463)
Dividends paid	-	(16,320)	-	(345,350)	(361,670)
Interim dividend declared	-	-	-	(44,330)	(44,330)
Net profit/(loss) for the current period	-	-	-	166,760	166,760
Snížení základního kapitálu	(749,080)	749,080	-	-	-
As at 31 December 2024	**1,000,400**	**749,080**	**774**	**122,430**	**1,872,684**
Allocation to funds	-	-	920	(920)	-
Distributions from funds	-	(270,000)	(657)	-	(270,657)
Net profit/(loss) for the current period	-	-	-	(26,494)	(26,494)
As at 31 December 2025	**1,000,400**	**479,080**	**1,037**	**95,016**	**1,575,533**

Company name: MND Energy Storage a.s.
Identification number: 27732894
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STATEMENT OF CASH FLOWS

(in thousand Czech crowns)

Ref.			TEXT	Accounting period	
				2025	2024
a			b	1	2
			Cash flows from operating activities		
			Net profit /(loss) before tax	**149,936**	**210,704**
A.	1.		Adjustments for non-cash movements:	117,086	82,470
A.	1.	1.	Depreciation and amortisation of fixed assets	115,658	92,725
A.	1.	2.	Change in provisions and provisions for impairment	1,737	4,400
A.	1.	3.	(Profit)/loss from sales of fixed assets	(343)	(608)
A.	1.	5.	Net interest expense/(income)	(6,304)	(18,789)
A.	1.	6.	Other non-cash movements	6,338	4,742
A.	*		**Net cash flow from operating activities before tax and changes in working capital**	**267,022**	**293,174**
A.	2.		Non-cash working capital changes:	138,462	(9,596)
A.	2.	1.	Change in receivables and prepayments	7,733	(2,415)
A.	2.	2.	Change in payables and accruals	131,877	(2,773)
A.	2.	3.	Change in inventories	(1,148)	(4,408)
A.	**		**Net cash flow from operating activities before tax**	**405,484**	**283,578**
A.	3.		Interest paid	(1,217)	(804)
A.	4.		Interest received	7,233	19,593
A.	5.		Income tax paid	(64,617)	(56,078)
A.	***		**Net cash flow from operating activities**	**346,883**	**246,289**
			Cash flows from investing activities		
B.	1.		Acquisition of fixed assets	(42,234)	(17,340)
B.	2.		Proceeds from sale of fixed assets	343	1,318
B.	3.		Loans and borrowings to related parties	165,801	97,347
B.	***		**Net cash flow from investing activities**	**123,910**	**81,325**
			Cash flows from financing activities		
C.	1.		Change in long- and short-term liabilities from financing activities	(82,868)	(50,551)
C.	2.		Changes in equity:	(270,657)	(406,463)
C.	2.	2.	Equity distribution paid to shareholders	(270,000)	(16,320)
C.	2.	5.	Direct payments from funds	(657)	(463)
C.	2.	6.	Dividends paid	-	(389,680)
C.	***		**Net cash flow from financing activities**	**(353,525)**	**(457,014)**
			Net increase/(decrease) in cash and cash equivalents	**117,268**	**(129,400)**
			Cash and cash equivalents at the beginning of the year	**(68,675)**	**60,725**
			Cash and cash equivalents at the end of the year	**48,593**	**(68,675)**

1. General information

1.1. Introductory information about the Company

MND Energy Storage a.s. (hereinafter referred to as "the Company") was incorporated on 30 May 2007 by the Regional Court in Brno, Section B, Insert 4925 and has its registered office at Úprkova 807/6, 695 01 Hodonín, Czech Republic. The Company's primary business activities are gas storage and providing gas storage services to third parties on a commercial basis.

The Company is not a member/shareholder with unlimited liability in any undertaking.

1.2. Climate Change

The Company's management has evaluated the impacts of climate change on the current and future business activities of the Company with the following conclusion: currently, the direct impact of climate change on the Company is insignificant.

2. Accounting policies

2.1. Basis of preparation

The financial statements have been prepared in accordance with Generally Accepted Accounting Principles in the Czech Republic relevant for medium sized companies and have been prepared under the historical cost convention.

2.2. Tangible and intangible fixed assets

All intangible (and tangible) assets with a useful life longer than one year and a unit cost of more than CZK 80 thousand are treated as intangible (and tangible) fixed assets.

Purchased intangible and tangible fixed assets are initially recorded at cost, which includes all costs related to their acquisition.

Intangible and tangible fixed assets are amortised/depreciated applying the straight-line method over their estimated useful lives.

The amortisation / depreciation plan is updated during the useful life of the intangible and tangible fixed assets in the case of change of expected useful life.

A provision for impairment is created when the carrying value of an asset is greater than its estimated recoverable amount. The estimated recoverable amount is determined based on expected future cash flows generated by this asset.

Repairs and maintenance expenditures for tangible fixed assets are expensed as incurred. Technical improvements of intangible and tangible fixed assets are capitalised.

Tangible fixed assets also include a special construction – an underground gas storage facility. This is an underground space used for the storage of natural gas. The storage facility is reported as part of the land. As there had been no need for the asset's renewal, it had not been amortised in previous years. However, due to the events of past years (unstable geopolitical situation, shift in the perspective on carbon economy, increased uncertainty in commodity markets), the Company reassessed its view on the economic useful life of the underground gas storage facility and now uses a finite economic useful life with an end horizon of 2050. Therefore, the Company decided to start depreciating the underground storage facility from the current accounting period (until 2050), and the difference between the carrying amount and the tax base of the underground storage facility has been included in the calculation of deferred tax. As this represents a change in an accounting estimate, it is applied prospectively.

Tangible fixed assets are also a gas cushion and gas in the gas pipeline. This is a necessary filling in the underground gas storage and pipeline, without which the underground space cannot function as a storage space. The gas cushion and gas in the pipeline are not depreciated and are presented as Other tangible fixed assets.

2.3. Inventories

Purchased inventories are stated at the lower of cost and net realisable amount. Cost includes all costs related to its acquisition (mainly transport costs, customs duty, etc.). The FIFO method is applied for all disposals.

2.4. Receivables

Receivables are stated at nominal value less a provision for doubtful amounts. A provision for doubtful amounts is created on the basis of an ageing analysis and an individual evaluation of the creditworthiness of the customers. Receivables from related parties have not been provided for.

2.5. Short-term financial assets

Under the item of short-term financial assets, the Company reports a receivable from cash pooling with the company KKCG Liquidity Solutions Ltd, United Kingdom.

2.6. Foreign currency translation

Transactions denominated in a foreign currency are translated and recorded at the fixed exchange rate determined by the Company as at the first day of the month.

Cash, receivables and liabilities balances denominated in foreign currencies have been translated at the exchange rate published by the Czech National Bank as at the balance sheet date. All exchange gains and losses on cash, receivables and liabilities balances are recorded in the income statement and presented net.

2.7. Provisions

Provisions are recognised when the Company has a present obligation, it is probable that an outflow of resources will be required to settle the obligation, and a reliable estimate of the amount can be made.

The Company recognises a provision for its income tax payable which is presented net of advances paid for the income tax. If advances paid are higher than the estimated income tax payable, the difference is recognised as a short-term receivable.

The Company creates provisions in accordance with special legal regulations. These are provisions for reclamation and remediation of land affected by mining pursuant to Act no. 44/1988 Coll., in accordance with § 10 of Act no. 593/92 Coll. Creation and use of provisions is subject to the approval of the District Mining Authority.

2.8. Revenue recognition

Sales are recognised as at the date the services are rendered and are stated net of discounts and value added tax.

2.9. Related parties

The Company's related parties are considered to be the following:

- Parties, which directly or indirectly control the Company, their subsidiaries and associates;
- Parties, which have directly or indirectly significant influence on the Company;
- Members of the Company's or parent company's statutory and supervisory boards and management and parties close to such members, including entities in which they have a controlling or significant influence.

Material transactions and outstanding balances with related parties are disclosed in Notes 12 and 13.

2.10. Leases

The costs of assets held under both finance and operating leases are not capitalised as fixed assets. Lease payments are expensed evenly over the life of the lease. Future lease payments not yet due are disclosed in the notes but not recognised in the balance sheet.

2.11. Interest expense

All borrowing costs are expensed.

2.12. Deferred tax

Deferred tax is recognised on all temporary differences between the carrying amount of an asset or liability in the balance sheet and its tax base.

Deferred tax asset is recognised if it is probable that sufficient future taxable profit will be available against which the asset can be utilised.

2.13. Net turnover

Net turnover is used for the purposes of categorisation of the accounting entities and for determining whether the accounting entity is subject to mandatory audit.

For the accounting period starting on or after 1 January 2024, the Czech accounting regulations changed the definition of net turnover reported in the income statement. The value of the Company's net turnover reported in the current and prior accounting period corresponds to the revenues from the sale of products and goods and from the rendering of services on which the Company's business model is based.

2.14. Cash-flow statement

The Company has prepared the Cash-flow statement using the indirect method. Cash equivalents represent short-term liquid investments, which are readily convertible for a known amount of cash.

The Company assessed the nature of cash-pooling in view of the contractual arrangements with the counterparty and in view of the method of managing cash pooling balances by the group.

Based on this assessment, the Company concluded that the cash-pooling does not meet the criteria for classification as Cash and cash equivalents. Given that receivables arising from cash-pooling represent a form of financing provided to group entities, the related movements in the cash-flow statement are classified under investing activities.

2.15. Subsequent events

The effects of events, which occurred between the balance sheet date and the date of preparation of the financial statements, are recognised in the financial statements in the case that these events provide further evidence of conditions that existed as at the balance sheet date.

Where significant events occur subsequent to the balance sheet date but prior to the preparation of the financial statements, which are indicative of conditions that arose subsequent to the balance sheet date, the effects of these events are quantified and disclosed but are not themselves recognised in the financial statements.

3. Intangible fixed assets

(CZK'000)	1 January 2025	Additions / transfers	Disposals	31 December 2025
Cost				
Software	18,144	408	(1,099)	17,453
Valuable rights	570	-	-	570
Goodwill	(59,079)	-	-	(59,079)
Other intangible assets	19,116	2,254	(8,120)	13,250
Intangible fixed assets in the course of construction	129	1,812	-	1,941
Total	**(21,120)**	**4,474**	**(9,219)**	**(25,865)**
Accumulated amortisation				
Software	(16,306)	(1,570)	1,099	(16,777)
Valuable rights	(570)	-	-	(570)
Goodwill	59,079	-	-	59,079
Other intangible assets	(1,159)	(44)	-	(1,203)
Total	**41,044**	**(1,614)**	**1,099**	**40,529**
Net book value	**19,924**			**14,664**

(CZK'000)	1 January 2024	Additions / transfers	Disposals	31 December 2024
Cost				
Software	17,277	867	-	18,144
Valuable rights	570	-	-	570
Goodwill	(59,079)	-	-	(59,079)
Other intangible assets	27,124	4,961	(12,969)	19,116
Intangible fixed assets in the course of construction	-	129	-	129
Total	**(14,108)**	**5,957**	**(12,969)**	**(21,120)**
Accumulated amortisation				
Software	(14,766)	(1,540)	-	(16,306)
Valuable rights	(570)	-	-	(570)
Goodwill	59,079	-	-	59,079
Other intangible assets	(1,114)	(45)	-	(1,159)
Total	**42,629**	**(1,585)**	**-**	**41,044**
Net book value	**28,521**			**19,924**

4. *Tangible fixed assets*

(CZK'000)	1 January 2025	Additions / transfers	Disposals	31 December 2025
Cost				
Land and underground gas storage	695,248	-	-	695,248
Constructions	1,239,561	1,473	-	1,241,034
Equipment	1,239,856	4,686	(1,241)	1,243,301
Other tangible fixed assets	349,235	-	-	349,235
Tangible fixed assets in the course of construction	4,789	23,006	-	27,795
Advances paid for tangible fixed assets	293	(293)	-	-
Total	**3,528,982**	**28,872**	**(1,241)**	**3,556,613**
Accumulated depreciation				
Land and underground gas storage	-	(26,538)	-	(26,538)
Constructions	(740,740)	(45,058)	-	(785,798)
Equipment	(924,258)	(42,415)	1,241	(965,432)
Other tangible fixed assets	(444)	(33)	-	(477)
Total	**(1,665,442)**	**(114,044)**	**1,241**	**(1,778,245)**
Net book value	**1,863,540**			**1,778,368**

(CZK'000)	1 January 2024	Additions / transfers	Disposals	31 December 2024
Cost				
Land and underground gas storage	695,248	-	-	695,248
Constructions	1,222,577	16,984	-	1,239,561
Equipment	1,231,466	10,785	(2,395)	1,239,856
Other tangible fixed assets	349,235	-	-	349,235
Tangible fixed assets in the course of construction	40	4,749	-	4,789
Advances paid for tangible fixed assets	-	293	-	293
Total	**3,498,566**	**32,811**	**(2,395)**	**3,528,982**
Accumulated depreciation				
Constructions	(696,278)	(44,462)	-	(740,740)
Equipment	(879,298)	(46,646)	1,686	(924,258)
Other tangible fixed assets	(412)	(32)	-	(444)
Total	**(1,575,988)**	**(91,140)**	**1,686**	**(1,665,442)**
Net book value	**1,922,578**			**1,863,540**

5. *Inventories*

The Company did not create a provision for inventories as at 31 December 2025 and 2024.

6. *Receivables*

Overdue receivables as at 31 December 2025 amounted to CZK nil thousand (as at 31 December 2024: CZK nil thousand).

The provision for doubtful receivables as at 31 December 2025 was CZK nil thousand (as at 31 December 2024: CZK nil thousand).

Unsettled receivables as at 31 December 2025 have not been covered by guarantees and none of them are due after more than 5 years.

The Company has no receivables, nor has it provided any guarantees which are not included in the balance sheet.

7. Short-term financial assets

As at 31 December 2025, the most important item of short-term financial assets in the amount of CZK 176,804 thousand (as at 31 December 2024: CZK 342,310 thousand) was the Company's receivables consisting of short-term deposits of funds based on an agreement with KKCG Liquidity Solutions Ltd, United Kingdom (as at 31 December 2024: KKCG STRUCTURED FINANCE AG, Switzerland).

8. Equity

The Company is fully owned by MND a.s., incorporated in the Czech Republic.

The company MND a.s. with the registered office at Úprkova 807/6, Hodonín, Czech Republic prepares the consolidated financial statements of the smallest group of entities of which the Company forms a part.

The company KKCG Group AG with the registered office at Kapellgasse 21, 6004 Lucerne, Switzerland prepares the consolidated financial statements of the largest group of entities of which the Company forms a part.

The consolidated financial statements of the smallest group of entities of which the Company is a part can be obtained from the Commercial Register within the statutory time limit, and the consolidated financial statements of the broad group of entities of which the Company forms part can be obtained at the registered office of the consolidating company.

The Company paid the shareholder a share of the profit for the year 2023 and equity in the amount of CZK 361,670 thousand. On 27 August 2024, the Company's board of directors approved the payment of an advance of the profit share for the year 2024 in the amount of CZK 44,330 thousand.

The general meeting of shareholders approved the financial statements for 2024 and decided about the allocation of profit earned in 2024 of CZK 166,760 thousand on 25 June 2025.

The Company paid the shareholder an advance dividend for 2024 in the amount of CZK 44,330 thousand already in 2024; the remaining profit for 2024 in the amount of CZK 121,510 thousand was transferred to retained earnings of previous years. In 2025, a portion of other capital funds was also distributed to the shareholder in the amount of CZK 270,000 thousand.

Up to the date of preparation of these financial statements, the Company has not proposed distribution of the profit earned in 2025.

9. Provisions

In accordance with laws and regulations in effect, the Company created provisions for site restoration and remediation in the amount of CZK 13,226 thousand as at 31 December 2025 (as at 31 December 2024: CZK 11,769 thousand).

Advances for income tax in the amount of CZK 49,028 thousand paid by the Company as at 31 December 2025 (as at 31 December 2024: CZK 38,902 thousand) were netted off against the provision for income tax of CZK 46,520 thousand created as at 31 December 2025 (as at 31 December 2024: CZK 54,495 thousand).

10. Payables, commitments and contingent liabilities

Trade and other payables have not been secured against any assets of the Company and are not due after more than 5 years.

The Company draws an overdraft facility under an overdraft facility agreement up to CZK 170,000 thousand. The overdraft facility is subject to a variable interest rate (O/N PRIBOR rate + 1% margin/markup) and is not secured. The credit agreement specifies no final maturity and can be terminated. The value of the overdraft facility as at 31 December 2025 was at CZK nil thousand (as at 31 December 2024: CZK 86,792 thousand).

The Company has issued a financial guarantee in the amount of CZK 118,631 thousand (as at 31 December 2024: CZK 118,631 thousand) in favour of the State of Hessen, Germany in relation to gas storage services provided by MND Gas Storage Germany GmbH in Germany. This commitment is fully offset by a financial guarantee issued by MND Group AG in favour of the Company. The Company is subject to no other liabilities that would not be recognized in the balance sheet.

The management of the Company is not aware of any contingent liabilities as at 31 December 2025.

The Company is subject to no other liabilities that would not be recognized in the balance sheet.

11. Revenue analysis

Revenue analysis:

(CZK'000)	**2025**	**2024**
Revenues from the operation of underground gas storage		
- domestic	335,993	341,670
- foreign	33,612	54,584
Revenues from other services		
- domestic	16,338	15,672
- foreign	4,984	4,710
Total sales of own products and services	**390,927**	**416,636**
Other operating income	4,816	5,828
Total operating income	**395,743**	**422,464**

12. Related-party transactions

All material transactions with related parties are presented in this note.

(CZK'000)	**2025**	**2024**
Revenues		
Sales of services	43,700	59,253
Sales of finished products, material, and goods	1,127	936
Interest income, other financial income	7,374	19,351
Other operating income	21	-
Total	**52,222**	**79,540**
Costs		
Purchase of raw materials	6,692	5,768
Purchase of services	18,812	20,155
Royalties	105	115
Total	**25,609**	**26,038**

In 2025, there was a distribution of profit shares, an advance payment of profit shares, and a distribution from other capital funds (see note 8).

The following related-party balances were outstanding as at:

(CZK'000)	31 December 2025	31 December 2024
Receivables		
Trade receivables	3,458	2,580
Short-term financial assets (cash-pooling)	176,804	342,310
Total	**180,262**	**344,890**
Liabilities		
Liabilities to companies within the consolidation group	81,484	86,819
Out of which:		
Trade payables	2,930	5,220
Long-term advances received	-	81,599
Short-term advances received	78,554	-
Total	**81,484**	**86,819**

No loans, credits, security, and other forms of supply have been provided to members of the Company's governing, supervisory, and administrative bodies.

Members of the Company's governing bodies have company cars at their disposal.

13. Employees

	2025		2024	
	number	CZK'000	number	CZK'000
Emoluments to the statutory body	3	7,803	3	7,736
Emoluments to members of the Supervisory Board	3	180	3	180
Wages and salaries to other management	2	4,410	2	4,967
Wages and salaries to other employees	38	29,926	35	25,492
Social security costs		14,172		12,606
Other social costs		1,963		1,861
Wages and salaries total	**46**	**58,454**	**43**	**52,842**

The Company's management includes management members directly reporting to the statutory body.

14. Income tax

The income tax expense analysis:

(CZK'000)	2025	2024
Current tax expense	46,519	54,495
Deferred tax expense	129,915	(10,528)
Adjustment of prior year tax expense based on final CIT return	(4)	(23)
Total income tax expense	**176,430**	**43,944**

The current tax was calculated at 21%.

The deferred tax was calculated at 21% (the rate applicable for 2025 and following years).

The deferred tax asset / (liability) analysis:

(CZK'000)	31 December 2025	31 December 2024
Deferred tax asset / (liability) arising from:		
Difference between accounting and tax net book value of fixed assets	(281,496)	(151,484)
Difference between accounting and tax net book value of inventory	(526)	(564)
Provisions, allowances, and other temporary differences	1,560	1,501
Net deferred tax asset / (liability)	**(280,462)**	**(150,547)**

Act No. 416/2023 Coll. on Top-up taxes for large multinational groups and large domestic groups was adopted based on EU Council Directive 2022/2523 on ensuring a global minimum level of taxation for multinational enterprise groups and large-scale domestic groups. The aim of the Top-up taxes is to eliminate competition between states over different corporate tax rates by introducing a single minimum tax rate to ensure equal conditions for entities around the world and allow states to better protect their tax income. Top-up taxes will be collected if the calculated effective tax rate in the given jurisdiction is lower than 15%. Companies in the group whose consolidated annual revenues reported in the consolidated financial statements of the highest parent entity amount to at least the equivalent of EUR 750 mil. in at least 2 of the 4 reporting periods immediately preceding the given tax period are liable for Top-up taxes.

The Company is a payer of the top-up taxes. Top-up taxes were not considered in calculating the deferred tax. The Company does not have a tax liability for the year 2025 and 2024 in relation to the Top-up taxes.

15. Audit firm remuneration

Information on the remuneration of the audit company PricewaterhouseCoopers Audit, s.r.o. is provided in the notes to the consolidated financial statement of the parent company MND a.s.

16. Cash-flow statement

Cash and cash equivalents disclosed in the Cash-flow statement can be analysed as follows:

(CZK'000)	**31 December 2025**	**31 December 2024**
Cash in hand	61	66
Cash at banks	48,532	18,051
Debit balance of the current account included in liabilities due to financial institutions	-	(86,792)
Total cash and cash equivalents	**48,593**	**(68,675)**

17. Subsequent events

No events have occurred subsequent to year-end that would have a material impact on the financial statements as at 31 December 2025.

4 June 2026

Karel Luner Digitálně podepsal Karel Luner Datum: 2026.06.04 10:09:40 +02'00'

Ing. Karel Luner
Chair of the Board of Directors

Ing. Milan Dočkal Digitálně podepsal Ing. Milan Dočkal Datum: 2026.06.04 09:55:32 +02'00'

Ing. Milan Dočkal
Member of the Board of Directors

IV. Independent Auditor's Report

English translation

Independent Auditor's Report

To the shareholder of MND Energy Storage a.s.

Our opinion

In our opinion, the financial statements give a true and fair view of the financial position of MND Energy Storage a.s., with its registered office at Úprkova 807/6, Hodonín (the "Company") as at 31 December 2025, and of the Company's financial performance and cash flows for the year ended 31 December 2025 in accordance with Czech accounting legislation.

What we have audited

The Company's financial statements comprise:

- the balance sheet as at 31 December 2025,
- the income statement for the year ended 31 December 2025,
- the statement of changes in equity for the year ended 31 December 2025,
- the statement of cash flows for the year ended 31 December 2025, and
- the notes to the financial statements, comprising material accounting policy information and other explanatory information.

Basis for opinion

We conducted our audit in accordance with the Act on Auditors and Standards on Auditing of the Chamber of Auditors of the Czech Republic (together the "Audit regulations"). These standards consist of International Standards on Auditing as supplemented and modified by related application guidance. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence

We are independent of the Company in accordance with the ethical requirements of the Act on Auditors that are relevant to audits of financial statements in the Czech Republic and the International Code of Ethics for Professional Accountants (including International Independence Standards) issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted by the Chamber of Auditors of the Czech Republic.

We have also fulfilled our other ethical responsibilities in accordance with the ethical requirements of the Act on Auditors and the IESBA Code.

Reporting on other information in the annual report

The Board of Directors is responsible for the other information. As defined in paragraph 2(b) of the Act on Auditors, the other information comprises the annual report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information included in the annual report. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge about the Company obtained in the audit or otherwise appears to be materially misstated. In addition, we assessed whether the other information has been prepared, in all material respects, in accordance with applicable legal requirements, i.e. whether the other information complies with the legal requirements both in terms of formal requisites and the procedure for preparing the other information in the context of materiality.

Based on the work undertaken in the course of our audit, to the extent we are able to assess it, in our opinion:

- the other information describing the facts that are also presented in the financial statements is, in all material respects, consistent with the financial statements; and
- the other information has been prepared in accordance with the applicable legal requirements.

In addition, in the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we are required to report if we have identified material misstatements in the other information. We have nothing to report in this regard.

Responsibilities of the Board of Directors and Supervisory Board of the Company for the financial statements

The Board of Directors is responsible for the preparation of the financial statements that give a true and fair view in accordance with Czech accounting legislation and for such internal control as the Board of Directors determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Supervisory Board of the Company is responsible for overseeing the financial reporting process.

Auditor’s responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Audit regulations will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Audit regulations, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors’ use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors and Supervisory Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The original report is signed in the Czech language.

4 June 2026

PricewaterhouseCoopers Audit, s.r.o.
represented by Director

Tomáš Frýbort
Statutory Auditor, Licence No. 2292

Translation note

This version of our report is a translation from the original, which was prepared in the Czech language. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information, views or opinions, the original Czech version of our report takes precedence over this translation.